

# KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2024 ENACTED BUDGET TO HOUSE BILL 6, RELEASED JANUARY 16, 2024, AND AVAILABLE AT LEGISLATURE.KY.GOV

## POSTSECONDARY GENERAL FUND APPROPRIATION | MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 House Bill 6	FY 2026 House Bill 6	2024 to HB 6 2025 Change	Additional HB 6 2025 to 2026 Change
Council on Postsecondary Education	\$18	\$15	\$14	-\$3	\$0
Kentucky Higher Education Assistance Authority	\$346	\$380	\$406	\$34	\$26
Eastern	\$82	\$80	\$82	-\$2	\$2
Kentucky State	\$29	\$33	\$36	\$4	\$3
Morehead	\$50	\$49	\$53	-\$1	\$4
Murray	\$52	\$52	\$55	\$0	\$3
Northern	\$58	\$60	\$65	\$2	\$5
University of Kentucky	\$304	\$308	\$321	\$4	\$13
University of Louisville	\$134	\$149	\$162	\$15	\$13
Western	\$84	\$88	\$96	\$4	\$8
KCTCS	\$188	\$189	\$196	\$1	\$7
Postsecondary Education Performance Fund	\$97	\$101	\$101	\$4	\$0
<b>Postsecondary Total</b>	<b>\$1,441</b>	<b>\$1,504</b>	<b>\$1,588</b>	<b>\$63</b>	<b>\$85</b>

### Higher Education Funding Note

In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky's investment in public universities, KCTCS and performance funding to \$1,171 million per year by 2026. HB 6 provides about \$1,168 million for FY 2026, just \$3 million less than the Ask.

### GENERAL FUND DETAIL ON FINANCIAL AID | IN MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 House Bill 6	FY 2026 House Bill 6	2024 to HB 6 2025 Change	Additional HB 6 2025 to 2026 Change
Kentucky Educational Excellence Scholarships (KEES)	\$116.1	\$114.6	\$115.6	-\$1.6	\$1.1
College Access Program (CAP)	\$139.0	\$163.8	\$188.7	\$24.8	\$24.9
Kentucky Tuition Grants (KTG)	\$46.0	\$46.0	\$46.0	\$0.0	\$0.0
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$7.4	\$0.0	\$0.0
Dual Credit Scholarships	\$13.2	\$13.2	\$13.2	\$0.0	\$0.0
Work Ready Scholarships:	\$10.8	\$10.8	\$10.8	\$0.0	\$0.0
Veterinary Contract Spaces	\$5.7	\$5.7	\$5.7	\$0.0	\$0.0
Optometry Contract Spaces	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0
Teacher Scholarships	\$1.0	\$1.0	\$1.0	\$0.0	\$0.0
Student Teacher Stipend Program	\$0.0	\$7.3	\$7.3	\$7.3	\$0.0
Teacher Recruitment Student Loan Forgiveness Pilot Program	\$0.0	\$4.8	\$4.8	\$4.8	\$0.0
<b>Financial Aid Total</b>	<b>\$340.0</b>	<b>\$375.3</b>	<b>\$401.2</b>	<b>\$35.3</b>	<b>\$25.9</b>

#### College Access Program (CAP) Note

CAP scholarships are Kentucky’s largest needs-based financial aid program. HB 6 calls \$163.8 million in CCAP funding in 2025 and \$188.7 million in 2026. In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky’s investment in CAP to \$121.8 million per year by 2026. HB 6 substantially exceeds that goal.

### ADULT EDUCATION GENERAL FUND APPROPRIATION | IN MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 House Bill 6	FY 2026 House Bill 6	2024 to HB 6 2025 Change	Additional HB 6 2025 to 2026 Change
Adult Education	\$18.4	*	*	\$0.4	\$0.1

#### Adult Education Note

HB 6 includes overall workforce development funding of \$37,061,200 for FY 2025 and \$37,593,600 for FY 2026, and those very similar to past years’ funding for workforce investment. HB 6 does not provide a line item amount for adult education, but does add that “Included in the above General Fund appropriation are sufficient funds in each fiscal year to support the Office of Adult Education.”